

SWARAJ ENGINES LIMITED

Works :

Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH
18th July, 2024

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Ref: Scrip Code: 500407

Scrip Name: SWARAJENG

SUB: Summary of Proceedings of 38th Annual General Meeting

Dear Sir,

In compliance with Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 38th Annual General Meeting of Swaraj Engines Limited (“the Company”) held on Thursday, 18th July 2024 at 2:00 P.M. (IST).

The Annual General Meeting commenced at 2:00 P.M. and concluded at 3:00 P.M. (IST).

This intimation is also being uploaded on the Company's website at <https://www.swarajenterprise.com>

This is for your information and records.

With regards

For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Encl: As above

Regd. Office : Industrial Area, Phase IV, S.A.S. Nagar, Mohali, Near Chandigarh-160 055
Tel. : 91-172-2271620-27, Fax : 91-172-2271307 & 2272731

Website : www.swarajenterprise.com
CIN - L50210PB1985PLC006473

Swaraj Engines Limited

**Summary of the proceedings of 38th Annual General Meeting of the Company
held on 18th July, 2024 pursuant to Regulation 30(6) read with Schedule III of the SEBI
Listing Regulations**

The 38th Annual General Meeting ("AGM" or "the Meeting") of the Members of Swaraj Engines Limited ("the Company") was held on Thursday, 18th July, 2024 through Video Conferencing and Other Audio Visual Mean ("VC") in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the General Circulars issued by the Ministry of Corporate Affairs ("MCA"), Circulars issued by the Securities and Exchange Board of India ("SEBI") and the Secretarial Standards issued by the Institute of Company Secretaries of India. The deemed venue for the AGM was Works of the Company i.e. Plot No.2, Industrial Phase IX, S.A.S.Nagar (Mohali), Punjab 160062 and the Meeting commenced at 2.00 p.m. (IST). The Company had provided all Members the facility to attend the AGM through Video Conferencing facility. The Members were given the opportunity to join the AGM 30 minutes before the time scheduled to start the AGM and the same was open throughout the proceeding of the AGM.

Mr. Rajesh Jejurikar, Chairman of the Company, chaired the meeting. All Directors of the Company, except Mr. Puneet Renjhen, were present through Video Conferencing at the AGM. The Chairman of the Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee of the Company were present at the Meeting. The key executives of the Company, Company Secretary, representatives of the statutory auditors, secretarial auditors and scrutiniser also attended the meeting.

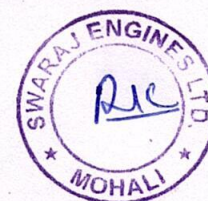
As per the attendance record, 65 Members were present through VC at the Meeting.

The Chairman welcomed the Members and confirmed that the requisite quorum is present and called the meeting to order. The Notice convening the 38th AGM and Annual Report of the Company for the financial year ended 31st March, 2024 were taken as read. The Chairman then addressed the Members and delivered his speech. He, inter-alia covered the changes at the Board level since last AGM, the Company's operational performance during FY 2023-24 and its CSR initiatives.

With the permission of the Chairman, the Company Secretary informed the Members that remote e-voting was facilitated through National Securities Depository Limited ("NSDL") during 14th – 17th July, 2024 on all the items of agenda as set out in the Notice related to this AGM. However, any of the Members participating in the Meeting who has not exercised remote e-voting facility earlier, can exercise their right through e-voting facility available during the Meeting.

The following business was transacted at the Meeting:

S.No.	Particulars	Nature of business
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Business
2	Declaration of Dividend on Equity Shares.	Ordinary Business



S.No.	Particulars	Nature of business
3	Re-appointment of Mr. Harish Chavan (DIN: 06890989) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Business
4	Re-appointment of Mr. Puneet Renjhen (DIN: 09498488) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Business
5	Ratification of the remuneration payable to M/s SDM & Associates, Cost Accountants (Firm Registration Number 000281), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March, 2025	Special Business

The relevant documents referred in the AGM Notice were available for inspection by the Members through electronic mode.

The Members who had registered themselves as speakers and present in the Meeting were offered an opportunity to express their views or ask questions/ queries. The Chairman and Whole Time Director & CEO then responded to the clarifications sought by the speakers.

The Chairman then thanked the Members and declared the meeting as closed. The meeting concluded at 3.00 P.M.

This document does not constitute minutes of the proceedings of the 38th Annual General Meeting of the Company.

